

PENSION COMMITTEE

MINUTES of a meeting of the Pension Committee held at Committee Room, County Hall, Lewes on 24 July 2025.

PRESENT Councillors Gerard Fox (Chair) Councillors Ian Hollidge, Paul Redstone and David Tutt

ALSO PRESENT Ian Gutsell, Chief Finance Officer
Susan Greenwood, Head of Pensions
Russell Wood, Pensions Manager: Investments and Accounting
James Sweeney, Pensions Investment Officer
Bekki Freeman, Solicitor
Sophie Webb, Governance and Democracy Manager

David Moreton, Partner and Head of LGPS Investment - Barnett Waddingham
Barry McKay, Partner and Head of Public Sector Consulting - Barnett Waddingham
Karen Jamieson, Actuarial Consultant - Barnett Waddingham

Ray Martin, Pension Board Independent Chair
Philippa Buckingham, Pension Board Employer Representative
Zoe O'Sullivan, Pension Board Scheme Member Representative
Trevor Redmond, Pension Board Scheme Member Representative
Neil Simpson, Pension Board Scheme Member Representative
Councillor Andrew Wilson, Pension Board Employer Representative

Councillor Nick Bennett, Lead Member for Resources and Climate Change

24. MINUTES OF THE MEETING HELD ON 19 JUNE 2025

24.1 The Committee RESOLVED to agree the minutes of the meeting held on 19 June 2025 as a correct record.

25. APOLOGIES FOR ABSENCE

25.1 Apologies for absence were received from Councillor Taylor.

26. DISCLOSURE OF INTERESTS

26.1 Ray Martin, Independent Chair of the Pension Board declared a personal interest in item 7. The detail of this declaration has been withheld as it would reveal exempt information as specified in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended), namely information relating to the financial or business affairs of any particular person (including the authority holding that information). He did not take part in the discussion for this item.

27. URGENT ITEMS

27.1 There were no urgent items.

28. REPORTS

28.1 Reports referred to in the minutes below are contained in the minute book.

29. EXCLUSION OF THE PUBLIC AND PRESS

29.1 The Committee RESOLVED to exclude the public and press from the meeting for the remaining agenda item on the grounds that if the public and press were present there would be disclosure to them of exempt information as specified in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended), namely information relating to the financial or business affairs of any particular person (including the authority holding that information) and that the public interest in withholding the exempt information outweighs the public interest in disclosing it.

30. PENSION REFORM AGENDA

30.1 The Committee considered a report by the Chief Finance Officer introduced by Susan Greenwood, Head of Pensions.

30.2 A summary of the discussion is set out in an exempt minute.

30.3 The Committee RESOLVED to agree the recommendations set out in the exempt report.

The meeting ended at 11.40 am.

Councillor Gerard Fox (Chair)